

## MAYVILLE STATE BANK INTEREST RATE & ANNUAL PERCENTAGE YIELD (APY) TABLE



EFFECTIVE January 02, 2018

**CHECKING** 

	Interest Rate	Monthly APY
Interest N.O.W. TIER 1	0.02%	0.02%
Interest N.O.W TIER 2 (min. bal. \$2,000)	0.05%	0.05%
Money Market Deposit Account	0.05%	0.05%
Money Market plus (min. bal. \$100,000)	0.10%	0.10%

#### **SAVING**

	Interest Rate	Monthly APY	Quarterly APY
Passbook Savings Account	0.02%	***	0.02%
Statement Savings Account	0.02%	0.02%	***
Christmas Club Account	0.02% <b>APY</b>	***	***
Health Savings Account	0.10%	0.10%	***

<b>CERTIFICATE OF DEPOSIT</b>	Minimum Initial Deposit \$1,000		
ACCOUNT TERM	Interest Rate	Monthly APY	Quarterly APY
7- 31 Day Certificate (\$2,500 min. deposit)	0.10%	0.10%	***
32 Day Certificate	0.10%	0.10%	***
3 – 5 Month Certificate	0.10%	0.10%	0.10%
6 - 11 Month Certificate	0.15%	0.15%	0.15%
12 - 17 Month Certificate	0.25%	0.25%	0.25%
18 – 23 Month Certificate	0.25%	0.25%	0.25%
24 – 29 Month Certificate	0.60%	0.60%	0.60%
30 – 35 Month Certificate	0.60%	0.60%	0.60%
36 – 47 Month Certificate	0.70%	0.70%	0.70%
48 – 59 Month Certificate	1.00%	1.00%	1.00%
60 Month Certificate	1.05%	1.05%	1.05%

### MAYVILLE STATE BANK

P.O. Box 650 Mayville, MI 48744-0650

**Member FDIC** 

#### **INDIVIDUAL RETIREMENT ACCOUNT**

	Interest Rate	Quarterly APY
IRA Variable Certificate Rate	1.05%	1.05%
Variable Guaranteed Minimum Rate 2018 Calendar Year	.75%	.75%
IRA Self-Directed Rate	.50%	.50%

The **annual percentage yield** is based on \$10,000.00 and assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. (IF TERM IS DIFFERENT THAN ABOVE, NEED TO CALCULATE APY BASED ON TERM) Interest rates may change without notice. Maintenance or activity fees may reduce earnings on checking or savings. Verify our current rates by checking our Website, <a href="https://www.mayvillestatebank.com">www.mayvillestatebank.com</a>, or by calling any of our offices during normal business hours.

A SUBSTANTIAL INTEREST PENALTY WILL BE ASSESSED FOR EARLY WITHDRAWAL.

ALL DEPOSITS ARE INSURED TO \$250,000 BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC).



# OF DEPOSIT

#### **Three Offices to Serve You**

MAYVILLE STATE BANK MAIN OFFICE 6104 Fulton St. PO BOX 650 Mayville, MI 48744-0650 (989)-843-6145

SUPERMARKET OFFICE in Wingert's Food Center 315 E. Main St., Mayville (989)-843-0012

MILLINGTON OFFICE 8428 N. State St., Millington (989)-871-5501

ATMs conveniently located in:
MAYVILLE
MILLINGTON
FOSTORIA

**MEMBER FDIC** 

